

I haven't seen any official change yet, but my district has none, so I might have missed it.

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Hi Judy,

As of last summer's end it was stated that we could expect to lose 30% of what we had gained from the first calculation change. I'm not sure if there have been any formula changes since that time. And of course, it will take more than one fiscal year to see the full effect.

Hope this helps!
Cathy

Judy:

The current discussion is to give tax relief to the farmers. Therefore, it will drive the ag values down with the CAUV. I am hearing that it could be 20-40% reduction in CAUV/Ag values depending on your county's reappraisal and revaluation cycle.

Barbara Shaner <barbaracshaner@gmail.com>

4:03 PM (16 hours ago)

to me

Judy,
There is no district-by-district information about how the change will affect valuations. We've asked the Ohio Department of Taxation (ODT) to provide some data for us, but that will take some time. It would be phased in over time. Of course it will depend on how much CAUV-enrolled property is in the district. I'll let you know once we hear from ODT.

Thanks!
Barbara

Sent from my iPad

4:06 PM (16 hours ago)

Cathy Doseck
to me

Last I heard, it was still in legislation, and I don't believe anyone has indicated when it will go through. I just asked someone else about it, and they said they are currently proposing only 2 factors to change, as well as the years for determining the average go from 3 to 20, so there won't be such a great fluctuation.

Hi,

Hopefully you have a fabulous county auditor that has a passion for schools who can give you some insight on this. I just had a meeting with my county auditor yesterday and he shared with me that he is hoping they will remove the CAUV and CRP funding issues from the governors budget and make them separate. I honestly don't think there is a way to calculate, estimate how the changes will effect the districts valuation. Your auditor should be able to tell you what you are projected to get in revenue from CAUV up to your next reappraisal.

My district is 50% agriculture and this is a big concern for us as well, but we can only work with the numbers we know for sure and also know that the CAUV values will be going down. How far down, I don't know if anyone knows that.

I don't know that I was much help, but this is what I have been told.

Chris Warrick, Treasurer
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Late summer/early fall of 2016 my county auditor said that legislation was already in place to lower CAUV values approximately 12%, plus two other pieces of legislation were pending that would lower values even more. I don't know what the status of those two pieces are. If you find out more would you please share.

Good afternoon,
Our district went through the reappraisal in 2014 which caused my CAUV tax to increase 31%. For the triennial this year, I was given 13-18% decrease in valuation. If you are a large land value for Ag, you could see the higher end of the increase.
Hope that helps some.
Have a great day,
Heather

Heather Darnold, Treasurer

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We are in a similar situation and I have been in this position less than 1 year! It has been rough!

Do you use any type of forecasting software? If not I would recommend getting with Public Finance Resources! They are great, they have spring and fall seminars to help you get your 5yr forecast up to

speed. They will come in and work with you individually if needed. I would really recommend their services.

The girl that works with them is amazing and her contact info is below. Her email is: pfrcf01.onmicrosoft.com

Debra Hoelzle | Public Finance Resources, Inc. | [614-732-5948](tel:614-732-5948) | www.PFRCFO.com

John Zinger

5:06 PM (15 hours ago)

to me

Is that a done deal! Thanks. John

Sent from my iPhone

Hi Judy,

At our last 5 year forecast meeting with PFR, they told us to predict that CAUV values were going to go down. It depended on when your revaluation was as to what year would be affected the most. My triennial update (full reappraisal) is in 2019. The told me to adjust CY 17 and CY 18 - between 5%-10% decrease.

That's about all I know.

Judy,

This is only a estimate based on some general data from ODE.

If the changes occur as proposed then expect your CAUV valuation to drop approx. 30% from current values. Use only the AG portion of your Class I values to calculate any estimated drop. Remember that depending where you are to the 20 mill floor may affect the number since in theory collection is static and rates are adjusted for valuation fluctuation.

Good Luck, we have a high CAUV number also and I am holding my breath on the final effect.

Rob Wannemacher, Treasurer

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