Amounts on STRS Annual Report – STRSAD.RPT

EMPLOYEE NAME	SOC-SEC-NUM	CREDIT	STRS DAYS	EARNINGS		DEPOSIT\ PICK UP	ADVANCED AMOUNT	TOTAL
Attricks, Geri	333-22-3333	100%	185	55,000.00	NON-TAXED:	4,812.51	687.50	5,500.01

EARNINGS		DEPOSIT\ PICK UP	ADVANCED AMOUNT	TOTAL
55,000.00	NON-TAXED:	4,812.51	687.50	5,500.01

Earnings Amount

The program first calculates the amount due on the contract by taking **obligation** minus **amount paid** minus **amount docked** minus **dock next pay**. In the example below the calculation is:

55000.00 – 48125.07 = **6874.93 (Amount Due)**

```
ID: ATT001223  Job: 01  Name: Geri          Attricks
                  Position: Physical Education

Obligation :   55000.00   Equal pays     : Y          E
Amount     :   55000.00   Hours per day  :   7.00
Amount paid:   48125.07   Retire hours   :
Amount due :    6874.88   Pay unit       : 2
Amt. earned:   54999.95   Pay per Period:      2291.67
Amt docked :              Daily rate     :    297.297
                          Dock next pay  :
                          Retro next pay:

Extended service      :
# of pays/Pays paid   : 24/21
Work days/Days worked: 185/185      Spec. Ed FTE:
```

Then it looks at the **FYTD Gross** amount on the 450 DEDSCN record. In the example below the FYTD Gross Pay amount is 48125.07.

```
ID: ATT001223  Code: 450  Name: Geri          Attricks
            Type: Retirement            Name: State Teachers Retirement 14%
  Percentage       :                                  Full or Part time    : F
  Board's share    :    14.000    Start  : 08/15/2006    Retiree flag         : N
  Error adjustment:                Stop   : 00/00/0000    Surcharge exempt     : N
  Board error adj.:                Rehired: 00/00/0000    Fringe ben/Xtra comp: N
                                   New employee: N
                        Accum   MTD Totals   QTD Totals   FYTD Totals   YTD Totals
  Deduct total   :
  Gross pay      :              4583.34                    48125.07
  Board share    :                                          6737.51       7142.68
  Retiree deduct:
  Retiree gross :
  Retiree board :
```

The 2 amounts above are added together and appear on **STRSAD.RPT** in the **Earnings** column.

6874.93 + 48125.07 = **55000.00**

```
                                DEPOSIT\        ADVANCED
  EARNINGS                       PICK UP          AMOUNT          TOTAL
  --------                       --------        --------          -----
 55,000.00      NON-TAXED:       4,812.51          687.50       5,500.01
```

Deposit/Pick Up Amount

This amount comes from the 591 DEDSCN record **FYTD Deduct Total** field.

In this example the amount is **4812.51**

```
ID: ATT001223  Code: 591  Name: Geri          Attricks

           Type: Retirement (Annuity)  Name: State Teachers Retirement 10%

  Percentage       :  10.000     Start: 08/15/2006
  Error adjustment: __________   Stop : 00/00/0000
                                 User Defined Fields:
                                   Amount 1: __________  Amount 2: __________
                                   Code 1: __  Code 2: __  Date: 00/00/0000
                                   Text: ____________________________________

                       Accum  MTD Totals   QTD Totals   FYTD Totals   YTD Totals
  Deduct total  :  __________   458.34    __________    4812.51      5101.95
  Retiree deduct:                                       __________
```

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```
                                DEPOSIT\        ADVANCED
  EARNINGS                       PICK UP          AMOUNT          TOTAL
  --------                      --------        --------          -----
 55,000.00      NON-TAXED:      4,812.51          687.50        5,500.01
```

Advanced Amount

The Advanced Amount is calculated by taking the JOBSCN **pay per period** amount times the **remaining pays in the contract** and multiplying by the rate of **10%**. In the example below the calculation from JOBSCN is:

2291.67 x 3 = 6875.01 x 10% = **687.50**

```
ID: ATT001223  Job: 01  Name: Geri          Attricks
                    Position: Physical Education

Obligation :   55000.00   Equal pays     : Y          E
Amount     :   55000.00   Hours per day  :   7.00
Amount paid:   48125.07   Retire hours   :
Amount due :    6874.88   Pay unit       : 2
Amt. earned:   54999.95   Pay per Period:     2291.67
Amt docked :              Daily rate     :    297.297
                          Dock next pay  :
                          Retro next pay:

Extended service      :
# of pays/Pays paid   : 24/21
Work days/Days worked: 185/185      Spec. Ed FTE:
```

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EARNINGS		DEPOSIT\ PICK UP	ADVANCED AMOUNT	TOTAL
55,000.00	NON-TAXED:	4,812.51	687.50	5,500.01

Total Amount

The Total Amount is the **deposit/pick up amount** plus the **advanced amount**. In our example the calculation is:

4812.51 + 687.50 = **5500.01**

EARNINGS		DEPOSIT\ PICK UP	ADVANCED AMOUNT	TOTAL
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55,000.00	NON-TAXED:	4,812.51	687.50	5,500.01

As you can see the calculation may cause the total contributions to be off by pennies.